SMITH REYNOLDS AIRPORT

Request for Letters of Interest

Forsyth County, North Carolina, is soliciting letters from entities that are interested in opening a second Fixed Base Operation ("FBO") on Smith Reynolds Airport ("Airport"). This request for letters of interest invites each entity to perform its own investigation and make its own assessments as to the extent and nature of the business best suited for the Airport. In order to provide insight into the opportunity, a number of documents are available on the Airport's website www.smithreynolds.org. This is not a bid. The Smith Reynolds Airport Board is attempting to evaluate interests.

When submitting a letter of interest, the Smith Reynolds Airport Board would appreciate prospective FBO entities to include insight into the proposed business model and their approach to the economic market. Please indicate who will own and operate the proposed FBO at Smith Reynolds Airport and brief experience in the industry.

Letters of Interest should be addressed to the following:

Mark R. Davidson, A.A.E. Airport Director Smith Reynolds Airport 3801 N. Liberty Street Winston-Salem, NC 27105 mark.davidson@smithreynolds.org

Letters of interest should be submitted on or before July 31, 2020. Questions concerning this request for Letters of Interest should be submitted in writing to mark.davidson@smithreynolds.org no later than July 17, 2020.

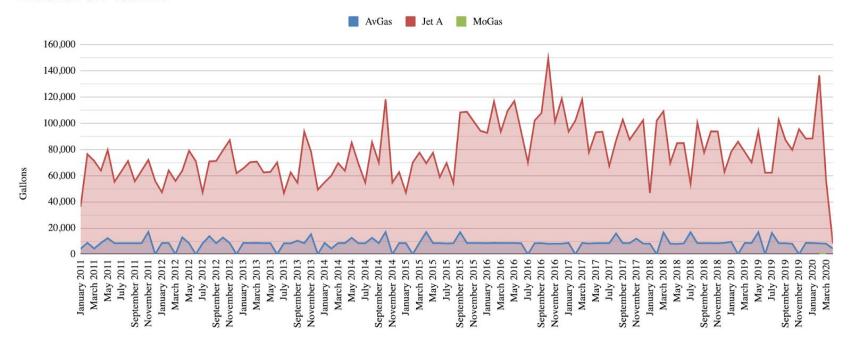
Supporting Information

Current FBO Signature Flight Support Lease termination date:

December 31, 2040

Historic Fuel Volumes

Historic Fuel Volumes



| 2020 | | | | | | | | | | | | | |
|----------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------|----------------------|----------------------|-----------------------|---------------------|------------------------|-----------------|
| Туре | January 2020 (gal) | February 2020 (gal) | March 2020 (gal) | April 2020 (gal) | May 2020 (gal) | June 2020 (gal) | July 2020 (gal) | August 2020 (gal) | September 2020 (gal) | October 2020 (gal) | November 2020 (gal) | December 2020 (gal) | Annual Total |
| MoGas | | 399 | 300 | | | | | | | | | | 699 |
| Signature Avgas | 8,517 | 8,251 | 7,991 | 4,210 | | | | | | | | | 28,969 |
| Airline/Signature Jet-A | 15,998 | 40,004 | 16,002 | 0 | | | | | | | | | 72,004 |
| Signature Jet-A | 72,401 | 96,498 | 40,162 | 8,010 | | | | | | | | | 217,071 |
| Total | 96,916 | 144,753 | 64,155 | 12,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 318,743 |
| 2019 | | | | | | | | | | | | | |
| Туре | January 2019 (gal) | February 2019 (gal) | March 2019 (gal) | April 2019 (gal) | May 2019 (gal) | June 2019 (gal) | July 2019 (gal) | August 2019 (gal) | September 2019 (gal) | October 2019 (gal) | November 2019 (gal) | | Annual Total |
| Signature Avgas | 9,488 | 0 | 8,626 | 8,539 | 16,834 | 0 | 16,313 | 8,431 | 8,338 | 7,977 | 0 | 8,597 | 93,143 |
| Airline/Signature Jet-A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,002 | 0 | 8,000 | 16,004 | 24,004 | 56,010 |
| Signature Jet-A | 78,259 | 85,875 | 77,983 | 70,099 | 94,072 | 62,215 | 62,252 | 94,600 | 87,157 | 71,576 | 79,395 | 64,240 | 927,723 |
| Total | 87,747 | 85,875 | 86,609 | 78,638 | 110,906 | 62,215 | 78,565 | 111,033 | 95,495 | 87,553 | 95,399 | 96,841 | 1,076,876 |
| 2018 | | | | | | | | | | | | | |
| Туре | January 2018 (gal) | February 2018 (gal) | March 2018 (gal) | April 2018 (gal) | May 2018 (gal) | June 2018 (gal) | July 2018 (gal) | August 2018 (gal) | September 2018 (gal) | October 2018 (gal) | November 2018 (gal) | | Annual Total |
| Signature Avgas | 8,040 | 0 | 16,575 | 8,018 | 7,870 | 8,216 | 16,766 | 8,404 | 8,392 | 8,421 | 8,385 | 8,637 | 107,724 |
| Signature Jet-A | 46,671 | 101,946 | 109,107 | 69,574 | 84,723 | 84,834 | 53,660 | 100,335 | 77,543 | 93,801 | 93,684 | 62,779 | 978,657 |
| Total | 54,711 | 101,946 | 125,682 | 77,592 | 92,593 | 93,050 | 70,426 | 108,739 | 85,935 | 102,222 | 102,069 | 71,416 | 1,086,381 |
| 2017 | | | | | | | | | | | | | |

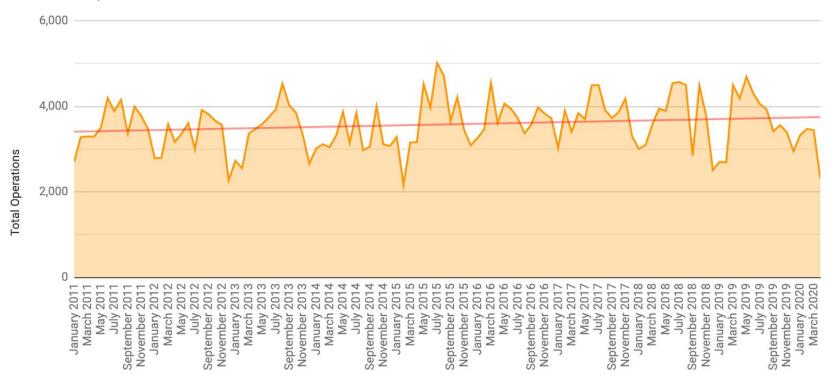
| Туре | January 2017 (gal) | February 2017 (gal) | March 2017 (gal) | April 2017 (gal) | May 2017 (gal) | June 2017 (gal) | July 2017 (gal) | August 2017 (gal) | September 2017 (gal) | October 2017 (gal) | November 2017 (gal) | | Annual Total |
|----------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------|----------------------|----------------------|-----------------------|---------------------|------------------------|-----------------|
| Signature Avgas | 8,615 | 0 | 8,573 | 8,071 | 8,451 | 8,449 | 8,454 | 15,802 | 8,439 | 8,412 | 11,876 | 8,127 | 103,269 |
| Airline/Signature Jet-A | 23,360 | 23,898 | 23,827 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,085 |
| Signature Jet-A | 70,221 | 78,049 | 94,197 | 77,681 | 92,991 | 93,455 | 67,364 | 86,681 | 102,733 | 87,385 | 94,764 | 102,374 | 1,047,895 |
| Total | 102,196 | 101,947 | 126,597 | 85,752 | 101,442 | 101,904 | 75,818 | 102,483 | 111,172 | 95,797 | 106,640 | 110,501 | 1,222,249 |
| 2016 | | | | | | | | | | | | | |
| Туре | January 2016 (gal) | February 2016 (gal) | March 2016 (gal) | April 2016 (gal) | May 2016 (gal) | June 2016 (gal) | July 2016 (gal) | August 2016 (gal) | September 2016 (gal) | October 2016 (gal) | November 2016 (gal) | December 2016 (gal) | Annual Total |
| Signature Avgas | 8,437 | 8,559 | 8,532 | 8,487 | 8,502 | 8,353 | 0 | 8,380 | 8,442 | 7,939 | 8,019 | 8,051 | 91,701 |
| Airline/Signature Jet-A | 30,740 | 85,452 | 23,439 | 31,317 | 23,823 | 23,497 | 23,505 | 15,799 | 19,448 | 46,914 | 31,563 | 23,545 | 379,042 |
| Signature Jet-A | 61,868 | 31,169 | 70,018 | 78,095 | 93,123 | 70,122 | 46,488 | 86,350 | 88,284 | 102,555 | 69,564 | 95,177 | 892,813 |
| Total | 101,045 | 125,180 | 101,989 | 117,899 | 125,448 | 101,972 | 69,993 | 110,529 | 116,174 | 157,408 | 109,146 | 126,773 | 1,363,556 |
| 2015 | | | | | | | | | | | | | |
| Туре | January 2015 (gal) | February 2015 (gal) | March 2015 (gal) | April 2015 (gal) | May 2015 (gal) | June 2015 (gal) | July 2015 (gal) | August 2015 (gal) | September 2015 (gal) | October 2015 (gal) | November 2015 (gal) | December 2015 (gal) | Annual Total |
| Signature Avgas | 8,414 | 0 | 8,649 | 16,905 | 8,398 | 8,429 | 8,191 | 8,333 | 16,835 | 8,498 | 8,534 | 8,484 | 109,670 |
| Airline/Signature Jet-A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 38,485 | 23,299 | 31,379 | 23,476 | 116,639 |
| Signature Jet-A | 46,895 | 69,901 | 77,550 | 69,400 | 77,457 | 58,886 | 69,686 | 54,223 | 69,771 | 85,419 | 69,949 | 70,680 | 819,817 |
| Total | 55,309 | 69,901 | 86,199 | 86,305 | 85,855 | 67,315 | 77,877 | 62,556 | 125,091 | 117,216 | 109,862 | 102,640 | 1,046,126 |
| 2014 | | | | | | | | | | | | | |

| Type | January 2014 (gal) | February 2014 (gal) | March 2014 (gal) | April 2014 (gal) | May 2014 (gal) | June 2014 (gal) | July 2014 (gal) | August 2014 (gal) | September 2014 (gal) | October 2014 (gal) | November 2014 (gal) | December 2014 (gal) | Annual Total |
|----------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------|----------------------|----------------------|-----------------------|---------------------|---------------------|-----------------|
| Signature Avgas | 8,608 | 4,275 | 8,531 | 8,471 | 12,524 | 8,310 | 8,340 | 12,535 | 8,370 | 16,930 | | | 105,413 |
| Signature Jet-A | 54,856 | 60,007 | 69,576 | 63,613 | 85,157 | 69,009 | 54,628 | 85,473 | 69,912 | 118,236 | 54,643 | 62,604 | 847,714 |
| Total | 63,464 | 64,282 | 78,107 | 72,084 | 97,681 | 77,319 | 62,968 | 98,008 | 78,282 | 135,166 | 54,643 | 71,123 | 953,127 |
| | | | | | | | | | | | | | |
| 2013 | | | | | | | | | | | | | |
| Туре | January 2013 (gal) | February 2013 (gal) | March 2013 (gal) | April 2013(gal) | May 2013 (gal) | June 2013 (gal) | July 2013 (gal) | August 2013 (gal) | September 2013 (gal) | October 2013 (gal) | | December 2013 (gal) | Annual Total |
| Signature Avgas | 8,588 | 8,519 | 8,589 | 8,395 | 8,404 | 0 | 8,334 | 8,295 | 10,320 | 8,393 | 15,264 | 0 | 93,101 |
| Signature Jet-A | 65,439 | 70,214 | 70,677 | 62,408 | 62,791 | 70,053 | 46,628 | 62,474 | 54,537 | 93,684 | 78,306 | 49,283 | 786,494 |
| Total | 74,027 | 78,733 | 79,266 | 70,803 | 71,195 | 70,053 | 54,962 | 70,769 | 64,857 | 102,077 | 93,570 | 49,283 | 879,595 |
| | | | | | | | | | | | | | |
| 2012 | | | | | | | | | | | | | |
| Туре | January 2012 (gal) | February 2012 (gal) | March 2012 (gal) | April 2012 (gal) | May 2012 (gal) | June 2012 (gal) | July 2012 (gal) | August 2012 (gal) | September 2012 (gal) | October 2012 (gal) | | December 2012 (gal) | Annual Total |
| Signature Avgas | 8,547 | 8,548 | 0 | 12,851 | 8,428 | 0 | 8,246 | 13,748 | 8,385 | 12,703 | 8,567 | 0 | 90,023 |
| Airline/Signature Jet-A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Signature Jet-A | 47,211 | 63,936 | 55,937 | 63,743 | 78,981 | 70,959 | 47,168 | 70,881 | 71,172 | 79,244 | 87,095 | 61,778 | 798,105 |
| Total | 55,758 | 72,484 | 55,937 | 76,594 | 87,409 | 70,959 | 55,414 | 84,629 | 79,557 | 91,947 | 95,662 | 61,778 | 888,128 |
| | | | | | | | | | | | | | |
| 2011 | | | | | | | | | | | | | |
| Туре | January 2011 (gal) | February 2011 (gal) | March 2011 (gal) | April 2011 (gal) | May 2011 (gal) | June 2011 (gal) | July 2011 (gal) | August 2011 (gal) | September 2011 (gal) | October 2011 (gal) | November 2011 (gal) | December 2011 (gal) | Annual Total |
| Signature Avgas | 4,092 | 8,669 | 4,295 | 8,575 | 12,300 | 8,324 | 8,329 | 8,345 | 8,311 | 8,435 | 17,059 | 0 | 96,734 |

| Airline/Signature Jet-A | 0 | 0 | 15,811 | 0 | 15,927 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31,738 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Signature Jet-A | 36,134 | 76,326 | 55,467 | 63,796 | 63,559 | 55,290 | 63,119 | 71,108 | 55,622 | 63,690 | 71,991 | 55,996 | 732,098 |
| Total | 40,226 | 84,995 | 75,573 | 72,371 | 91,786 | 63,614 | 71,448 | 79,453 | 63,933 | 72,125 | 89,050 | 55,996 | 860,570 |

Historic Operations

Historic Operations



Based Aircraft

70

Type of Aircraft

Single Engine 57
Multi Engine 5
Jet 8
Helicopter 0

Tenants at the Airport

FBO/Charter

Blue Star Properties Dividair

Signature Flight Support

Flight Schools

Piedmont Flight Training

Rental Car and Truck Agencies

Avis/Budget

Hertz

Budget Truck Rental

Other Tenants

Aero 8

Truist (BB&T)

Carolina Air and Auto Center

Epes Transport System, Inc.

Forsyth Technical Community College

JD Byers Law Firm

North State Aviation

Piedmont Aircraft Sales

Piedmont Snack Bar

Piedmont Propulsion Systems, LLC

Piedmont Advantage Credit Union

Property Maintenance Speciality and Design Group Inc.

Willard's Cab Company, Inc.