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Forsyth commissioners app Aviation

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By <u>RICHARD CRAVER</u>, <u>WESLEY YOUNG</u> Published: January 27, 2011

vote now The Forsyth County Commissioners this afternoon approved a plan to provide incentive

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Aviation LLC, a startup aviation-maintenance company.

The vote was unanimous.

NS Aviation, led by a management team with ties to Pace Airlines Inc., wants to serve as an anchor tenant at Smith Reynolds Airport. It has pledged to create 308 full-time jobs.

The county will act as a conduit for a \$300,000 One North Carolina grant to the Airport Commission of Forsyth County. The grant must be matched by local money.

Up to half of the local contribution could come from a \$500,000 grant being provided for the project by the Golden Leaf Foundation. The county plans to use that grant to buy tooling equipment for NS Aviation that's required to work on Boeing 737 aircraft.

The company would lease the equipment from the county over seven years, in effect returning up to \$150,000, which would count toward the \$300,000 match.